

BENEFITS OF HIRING A PROPERTY MANAGER

Income producing properties can be a great way to build your financial portfolio, however, experts caution: As with all investments they require attention and sometimes considerable maintenance.

Managing investment properties can mean calls at all hours of the night, relentless requests for property issues to be handled (sometimes immediately), dealing with city certifications or sudden vacancies, and constant monitoring. Collecting rent may sound easy, but in reality, it can be more like a painful extraction. You can quickly find that tenants are taking advantage of your inexperience. You may not have the time to address tenant concerns and repairs on the spot or in a timely manner.

When you're investing in rental properties, it's not like investing in stocks and bonds. It's more of a business that you're entering into.

Property Management has greatly increased over the last couple of decades mainly because there are numerous legal considerations to be aware of when running this type of business. The ownership of rental property has become risky from a liability point of view, therefore, many investors are using Property Management companies to lessen the risk.

There are many benefits when you hire a Property Manager. They include: calculating accurate income and expenses, staying current on the legal environment and maintaining the asset.

A Property Manager will handle repairs, evictions, yard work, accounting, vacancies and advertising. They can check on the property on a regular basis, handle Section 8 tenants and assist with city certifications. In short, they know how to protect your investment.

Hiring a Property Manager will result in more free time and less worry for you.

For more information contact NHL PROPERTY MANAGEMENT 248-415-5514